Export Outlook for Cotton

Revised FY 2007 Forecast: \$100 Million to \$5.0 Billion

Revisions Since August *Upside Developments*

- □ Continued strong economic growth in China and strong global demand for textiles
- □ Increased import demand in Pakistan

Downside Developments

□ Larger crops in China, India, and the United States lower price expectations

Wild Cards

□ China TRQ situation

